

ALL EXCHANGES RUNNING ACCOUNT AUTHORISATION - VOLUNTARY

(Kindly note that these additional clause(s)/ documentation(s) are voluntary and at the discretion of the stock broker/ trading member and the client. The same are required in order to ensure running on a day to day basis between the stock broker/ trading member and the client. The client need not execute this document if he / she does not wish to. The client has the right to terminate the document)

To,
S.P.Jain Securities Pvt Ltd
14, Ambalal Doshi Marg ,
Raja Bahadur Bldg, 2,3 floor
Fort, Mumbai – 400 023.

Sir(s),

Re: Running Account Authorisation

We are aware that as per the SEBI/ Exchange requirements, the settlement of funds/securities shall be done within one working day of the payout. However, we request you to kindly keep my account as a running account, which will entail that all securities and funds due to us on payout shall be withheld with yourselves and given to us only on demand. We understand that:

1. For the purpose of operational convenience, I/We hereby give my/our consent to maintain my/our account both for funds and securities, on running account basis. I /We also consent to your retaining of funds & securities as the case may be towards the margin or for settlement of funds & securities in any segment of any of the stock exchanges.
2. I/We will make the written request for any payout of funds / securities to be done by you.
3. I/We authorize you to deposit any of the securities kept as collateral by me/us from time to time with any of the Stock Exchange or respective Clearing corporation of the concerned Stock Exchange towards margin.
4. I/We also agree to your transfer of securities in my demat account on payout of the same without any adjustment being made towards the shares to be delivered by me in the payin of the ensuing settlement I/We shall be fully responsible for carrying the payin of the securities sold by us.
5. The manner of renewal will be as per the policies on your website www.spjainsec.com which under all circumstances shall be conforming to the norms prescribed by SEBI/ Exchanges
6. I/We can revoke this running account authorization at any time, however such termination shall be subject to physical delivery of revocation letter at your registered office to make necessary changes in making my account without running account authorization.
7. I/We agree to bring to your notice any dispute arising from the statement of account / securities within 7 working days form the date of the receipt of the same.
8. I/We authorize you to settle my/our account with you once in a calendar month / once in a calendar quarter.

Thanking you

(Client Signature)

Date:-